

# CHICOPEE

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City Hall  
Market Square  
Chicopee, MA 01013-2685  
*Ph:* 413-594-1542  
*Fax:* 413-594-1544  
*Board Meeting:* Second Thursday of each month at 2:00 PM

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## ADMINISTRATION

*Board Members:* Maxwell S. Mackechnie (*Chairperson*),  
Debra Boronski, James R. Montcalm, Timothy O'Shea,  
Sharyn Riley  
*Board Administrator:* Ruth I. Corridan

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## INVESTMENT

<i>Return</i>	2002:	-10.11%
	1998-2002:	2.68%
	1985-2002:	9.01%
	Target Investment	
	Rate of Return:	9.70%

<i>Asset Growth</i>	2002 Market Value:	\$95 million
	2001 Market Value:	\$101 million
	2000 Market Value:	\$107 million
	1999 Market Value:	\$108 million
	1998 Market Value:	\$98 million

## ACTUARIAL

Funded Ratio:	61.1% (1/02)
	67.0% (1/00)
	51.4% (1/97)
Date of Last Valuation:	1/02
Actuary:	PERAC
Funding Schedule:	Increasing 4.5%
Year Fully Funded:	2019
Active Members:	1,209
Retired Members:	843

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## DISABILITY

*Retirement Statistics as of 12/31/02*

Disability Panel Requests:	7
Disability Retirement Approvals:	1
Accidental Death Approvals:	3
RTS Reviews:	10
RTS Exams:	0
Restored to Service:	0